



Punjab Government Gazette

EXTRAORDINARY

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PUNJAB STATE ELECTRICITY REGULATORY COMMISSION

NOTIFICATION

The 17th Oct, 2019

No. PSERC/Secy/Reg/143.- In exercise of the powers conferred under Section 42 read with Section 181 of the Electricity Act, 2003 (36 of 2003) and all powers enabling the Commission in this behalf, the Punjab State Electricity Regulatory Commission hereby amends the Punjab State Electricity Regulatory Commission (Terms & Conditions for intra-State Open Access) Regulations, 2011:

1. Short Title and Commencement:

- (1) These regulations shall be called the Punjab State Electricity Regulatory Commission (Terms and Conditions for intra-State Open Access) (9th Amendment) Regulations, 2019.
- (2) These Regulations shall come into force from the date of their publication in the official Gazette of the State.

2. Amendment to Regulation 37 – Payment Security Mechanism

The following proviso shall be added to Regulation 37:

“Provided that, “Letter of Mandate” issued by Reserve Bank of India (RBI), wherever applicable, shall also be accepted as Payment Security Mechanism in lieu of Letter of Credit.”

Sd/-
SECRETARY,
By order of the Commission.