

**PUNJAB STATE TRANSMISSION CORPORATION LIMITED
THE MALL, PATIALA**

Public Notice in respect of Petition for True Up of FY 2016-17 filed by Punjab State Transmission Corporation Limited (PSTCL) before Punjab State Electricity Regulatory Commission

1. PSTCL has filed the subject cited petition and the filing has been taken on record by the Hon'ble Commission on 13.12.2018 as Petition No. 04 of 2018. The Petition is available on the website "www.pstcl.org" of PSTCL and "www.pserc.nic.in" of PSERC and can be down loaded there from. Copies of the Petition are also available in the office of the Financial Advisor, PSTCL, 3rd Floor, Shakti Sadan, Opp. Kali Mata Mandir, The Mall, Patiala, Liaison Officer, PSTCL Guest House, Near Yadvindra Public School, Phase-8, Mohali, Chief Engineer/P&M, PSTCL, Ludhiana and SE/P&M Circles, Ludhiana/Patiala/ Jalandhar/ Amritsar/Bathinda.
2. For the information of general public/stakeholders, the summary of the submissions as contained in Table 23 to 28 of the Petition is as under:

(₹crore)

Sr. No.	Particulars	Transmission Business		SLDC		Transmission Business and SLDC	
		As per TO for FY 2016-17	True-up	As per TO for FY 2016-17	True-up	As per TO for FY 2016-17	True-up
1	Net Employee costs	361.48	435.42	7.26	6.54	368.74	441.96
2	Net R&M expenses	47.28	25.83	4.54	0.23	51.82	26.06
3	Net A&G expenses	21.74	17.25	1.82	0.73	23.56	17.98
4	Depreciation	210.46	260.62	0.59	0.76	211.05	261.37
5	Interest charges	409.47	411.24	1.43	0.59	410.90	411.83
6	Interest on Working Capital	33.99	38.24	0.90	0.49	34.89	38.72
7	ULDC Charges	-	-	16.10	9.93	16.10	9.93
8	Return on Equity	93.91	93.91	-	-	93.91	93.91
9	Prior Period Expenses		7.90				7.90
10	Income tax	-	1.19	-	-	-	1.19
11	Total Revenue Requirement	1178.33	1291.61	32.64	19.26	1210.96	1310.87
12	Less: Non-tariff Income	41.05	31.32	6.72	4.92	47.77	36.24
13	Gross Aggregate Revenue Requirement	1137.28	1260.28	25.92	14.34	1163.19	1274.63
14	Incentive	-	23.94	-	-	-	23.94
15	Net ARR	1137.28	1284.22	25.92	14.34	1163.19	1298.57
16	Carrying cost for past year					(-)12.19	
17	Total Revenue Requirement					1151.00	1298.57
18	Revenue from Tariff						1151.01
19	Revenue Gap						147.56
20	Less: Revenue Gap/(Surplus) already considered at the time of review for FY 2016-17						(10.34)
21	Net Revenue Gap for FY 2016-17						157.90
22	Carrying Cost						37.08
23	Cumulative Revenue Gap						194.98

3. Interested persons may inspect and peruse the said petition take notes thereof during office hours at the above said offices free of charge. Copies of the petition can also be obtained from the offices, mentioned in para 1 above, on payment of ₹50/- for each set.

4. Objections to the Petition, if any, together with supporting material, may be filed with the Secretary, Punjab State Electricity Regulatory Commission, SCO 220-221, Sector-34A, Chandigarh, in person or through Registered Post, so as to reach him within 21 days of the publication of this notice. Copy of the same must also be sent to the Financial Advisor, 3rd Floor, Shakti Sadan, Opp. Kali Mata Mandir, PSTCL, Patiala and proof of service of the same must be enclosed with the filing made to the Secretary, Punjab State Electricity Regulatory Commission.
5. The objections as above should be filed in ten copies and should carry signature, full name, postal address and telephone/mobile number of the person sending the objections. All the objectors may also send a soft copy of their objections to the Secretary/PSEERC at email id "secretarypsercchd@gmail.com". If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned. It may also be specifically mentioned if the person putting in objections/comments also wants to be heard in person.
6. The Punjab State Electricity Regulatory Commission shall hold a public hearing in the matter on 07.03.2018 at 03.00 PM in the Commission's office. All the objectors who have filed their objections with the Commission by the last date for filing of the objections and other persons/organizations interested in presenting their view/suggestions on the above mentioned matters before the Commission are invited to participate.
7. The Commission will also hear the comments of the Punjab State Transmission Corporation Limited to the objections raised by the public besides Corporation's own point of view at Commission's office i.e. SCO 220-221, Sector 34-A, Chandigarh on 09.03.2018 at 03.00 PM.

Financial Advisor,
3rd Floor, Shakti Sadan,
Opp. Kali Mata Mandir,
PSTCL, Patiala