



Punjab Government Gazette

EXTRAORDINARY

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PUNJAB STATE ELECTRICITY REGULATORY COMMISSION

DRAFT NOTIFICATION

The 21st May, 2024

No. PSERC/Secy/Regu. 188.- In exercise of the powers conferred under Section 181 of the Electricity Act, 2003 (Central Act 36 of 2003) and all other powers enabling the Commission in this behalf and after previous publication, the Punjab State Electricity Regulatory Commission hereby makes the following Regulations to amend the Punjab State Electricity Regulatory Commission (Conduct of Business) Regulations, 2005 including the first to seventh amendments thereof (hereinafter referred as “the Principal Regulations”) namely:-

1. Short Title and Commencement:

- (1) These regulations shall be called the Punjab State Electricity Regulatory Commission (Conduct of Business) (8th Amendment) Regulations, 2024.
- (2) These Regulations shall come into force from the date of their notification in the official gazette of the State.

2. Amendments in Appendix 7 of the Principal Regulations – Fuel and Power Purchase Adjustment Surcharge (FPPAS)

Following new proviso shall be added after first proviso of Clause 3 of Appendix 7 of the Principal Regulations as under:

“Provided further that negative FPPAS in any month shall be carried forward to the next month and cumulative negative FPPAS of the previous month shall be adjusted against any positive FPPAS worked out during a subsequent month, in line with the monthly adjustment provided in the rules.”

Sd/-
Secretary

Note: **The Principal Regulations** were issued vide Notification No/PSERC/Secy./Regu. 13 published in Punjab Govt. Gaz.(Extra) dated 7th March, 2005 and further amended vide:

The **1st Amendment** to the Principal Regulations issued vide notification No. PSERC/Secy/Regu.28, published in Punjab Govt. Gaz.(Extra) dated 7th Sept., 2006

The **2nd Amendment** to the Principal Regulations issued vide notification No. PSERC/Secy/Regu.69, published in Punjab Govt. Gaz.(Extra) dated 8th Aug., 2012

The **3rd Amendment** to the Principal Regulations issued vide notification No. PSERC/Secy/Regu.81, published in Punjab Govt. Gaz.(Extra) dated 7th May, 2013

The **4th Amendment** to the Principal Regulations issued vide notification No. PSERC/Secy/Regu.92, published in Punjab Govt. Gaz.(Extra) dated 14th May, 2014

The **5th Amendment** to the Principal Regulations issued vide Notification No. PSERC/Secy./Regu. 148 published in Punjab Govt. Gaz.(Extra) dated 16th March, 2020.

The **6th Amendment** to the Principal Regulations issued vide Notification No. PSERC/Secy./Regu. 175 published in Punjab Govt. Gaz.(Extra) dated 02nd June, 2023.

The **7th Amendment** to the Principal Regulations issued vide Notification No. PSERC/Secy./Regu. 182 published in Punjab Govt. Gaz.(Extra) dated 06th Dec, 2023.