

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION**  
**AMENDMENTS IN PSERC MYT REGULATIONS, 2022**

**And**

**AMENDMENTS IN PSERC (CONDUCT OF BUSINESS) REGULATIONS, 2005**

**Explanatory Memorandum**

1. In exercise of powers conferred under by section 181 (2) read with section 61 and 62 of the Electricity Act 2003 (36 of 2003) and all other powers enabling the Commission in this behalf, the Punjab State Electricity Regulatory Commission finalized the Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2022” (PSERC MYT Regulations 2022) and were notified in the Punjab Government Gazette Extraordinary on 28.10.2022 to be in force from 1<sup>st</sup> April, 2023. The Regulations have been subsequently amended/modified and duly notified on 06.03.2023 (1<sup>st</sup> Amendment) and 05.06.2023 (2<sup>nd</sup> Amendment).
2. Further, in exercise of the powers conferred under Section 181 of the Electricity Act, 2003 (Central Act 36 of 2003) and all other powers enabling the Commission in this behalf, the Punjab State Electricity Regulatory Commission finalized the “Punjab State Electricity Regulatory Commission (Conduct of Business) Regulations, 2005”, namely for conduct of its proceedings and discharge of its functions and were notified in the Punjab Government Gazette Extraordinary on 7th March, 2005. The Regulations have been subsequently amended/ modified and duly notified on 07.09.2006 (1st Amendment), 08.08.2012 (2nd Amendment), 07.05.2013 (3rd Amendment), 14.05.2014 (4th Amendment), 16.03.2020 (5th Amendment) and 05.06.2023 (6<sup>th</sup> Amendment).
3. The Commission has issued Punjab State Electricity Regulatory Commission (Renewable Purchase Obligation and its compliance) Regulations, 2022 vide notification dated 14.12.2022.
4. Ministry of Power now vide notification dated 26<sup>th</sup> July, 2023 has issued Electricity (Second Amendment) Rules, 2023 wherein the Ministry of Power has framed rules to streamline subsidy accounting and payment, establish a framework for financial sustainability.

5. In view of the above, the Commission intends to amend certain provisions of PSERC MYT Regulations 2022 to incorporate the provisions of the Electricity (Second Amendment) Rules, 2023 and to be in line with other relevant PSERC Regulations. Accordingly, the draft Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) (3<sup>rd</sup> Amendment) Regulations, 2023 are enclosed as **Annexure-A**.

6. Further, in view of Rule 15 of the Electricity (Second Amendment) Rules, 2023, the Commission intends to amend Regulation 53 of the PSERC (Conduct of Business) Regulations, 2005. Accordingly, the draft Punjab State Electricity Regulatory Commission (Conduct of Business) (7<sup>th</sup> Amendment) Regulations, 2023 are enclosed as **Annexure-B**

7. The comments/suggestions/objections from all the stakeholders are solicited under Sub-section (3) of Section 181 of the Electricity Act, 2003 read with Rule 3 of the Electricity (Procedure for Previous Publication) Rules, 2005 on the Draft Regulations.