

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK-B, MADHYA MARG, SECTOR 18-A, CHANDIGARH-160018.**

Amendment in“Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2022” (PSERC MYT Regulations, 2022).

Explanatory Memorandum

1. In exercise of the powers conferred under section 181 read with Section 61 and 62 of the Electricity Act, 2003 (36 of 2003) and all other powers enabling the Commission in this behalf, the Punjab State Electricity Regulatory Commission finalized the Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2022” (PSERC MYT Regulations, 2022) and were notified in the Punjab Government Gazette Extraordinary on. 27.10.2022 to be force from 1st April, 2023 were notified in the Punjab Government Gazette Extraordinary on 27th October, 2022.
2. The Commission intends to amend certain provisions of PSERC MYT Regulations-2022 to incorporate MoEF Norms and to be in line with other relevant PSERC Regulations. Accordingly, the amended draft of the Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2024 is enclosed at Annexure –A.
3. The comments/suggestions/objections from all the stakeholders shall be solicited under Sub- section (3) of Section 181 of the Electricity Act, 2003 read with Rule 3 of the Electricity (Procedure for Previous Publication) Rules, 2005 on the draft Regulations.

