

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION

Draft Notification

The -----, 2022

No. PSERC/Secy/Regu. - In exercise of the power conferred on it by section 181 (2) read with section 61 and 62 of the Electricity Act 2003 (36 of 2003) and all other powers enabling the Commission in this behalf, the Punjab State Electricity Regulatory Commission hereby amends the Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff, Regulations, 2022 (hereinafter referred as “the Principal Regulations).

1. Short Title and Commencement:

(1) These Regulations may be called the "Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) (1st Amendment) Regulations, 2022.

(2) These Regulations shall come into force from the date of their publication in the official gazette of the State.

2. Amendment in Regulation 9 of the Principal Regulations- Business Plan including Capital Investment Plan

Following new clause shall be added under Regulation 9 of the Principal Regulations:

“9.20 All new intra-state transmission projects costing more than Rs. 50 Crore, approved by the Commission after notification of these Regulations, shall be developed by State Govt./STU through tariff based competitive bidding under section 63 of the Act.

Provided that in case of critical projects connected with security of the State or to avoid any delay in commissioning of critical State project or any other compelling circumstance, STU may seek prior approval of the Commission to execute that specific project costing above Rs. 50 Crore under Section 62.”