

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION NOTIFICATION

Draft Notification

The, 2023

NO.PSERC/Secy/Regu.- In exercise of the powers conferred under Section 181 of the Electricity Act, 2003 (Central Act 36 of 2003) and all powers enabling the Commission in this behalf and after previous publication, the Punjab State Electricity Regulatory Commission hereby makes the following Regulations to amend the Punjab State Electricity Regulatory Commission (Conduct of Business) Regulations, 2005 including the first to sixth amendments thereof (hereinafter referred as "the Principal Regulations") namely:-

1. Short Title and Commencement:

- (1) These regulations shall be called the Punjab State Electricity Regulatory Commission (Conduct of Business) (7th Amendment) Regulations, 2023.
- (2) These Regulations shall come into force from the date of their publication in the official gazette of the State.

2. Amendments in Regulation 53 of the Principal Regulations - Subsidy from the State Government: -

Regulation 53 (5) of the Principal Regulations shall be substituted as under:

"The Distribution Licensee shall be required to furnish a quarterly report for the accounting of subsidy payable within thirty days from the end of the respective quarter to the Commission. The Commission shall examine the report and issue it with corrections, if any, stating that the demand for subsidy raised by the Distribution Licensee in the relevant quarter based on accounts of energy consumed by the subsidized category and the actual payment made by the state government is duly accounted for and utilized for the purpose for which the subsidy is given subject to final true-up in the ARR Petition"

Secretary to the Commission

Note: The Principal Regulations were issued vide Notification No/PSERC/Secy./Regu. 13 published in Punjab Govt. Gaz.(Extra) dated 7th March, 2005 and further amended vide:

The 1st Amendment to the Principal Regulations issued vide notification No. PSERC/Secy/Regu.28, published in Punjab Govt. Gaz.(Extra) dated 7th Sept., 2006

The 2nd Amendment to the Principal Regulations issued vide notification No. PSERC/Secy/Regu.69, published in Punjab Govt. Gaz.(Extra) dated 8th Aug., 2012

The 3rd Amendment to the Principal Regulations issued vide notification No. PSERC/Secy/Regu.81, published in Punjab Govt. Gaz.(Extra) dated 7th May, 2013

The 4th Amendment to the Principal Regulations issued vide notification No. PSERC/Secy/Regu.92, published in Punjab Govt. Gaz.(Extra) dated 14th May, 2014

The 5th Amendment to the Principal Regulations issued vide Notification No. PSERC/Secy./Regu. 148 published in Punjab Govt. Gaz.(Extra) dated 16th March, 2020.

The 6th Amendment to the Principal Regulations issued vide Notification No. PSERC/Secy./Regu. 175 published in Punjab Govt. Gaz.(Extra) dated 5th June, 2023.