

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION

Draft Notification

The -----, 2023

No. PSERC/Secy/Regu. - In exercise of the power conferred on it by section 181 (2) read with section 61 and 62 of the Electricity Act 2003 (36 of 2003) and all other powers enabling the Commission in this behalf, the Punjab State Electricity Regulatory Commission hereby amends the Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff, Regulations, 2022 (hereinafter referred as “the Principal Regulations”): -

1. Short Title and Commencement:

(1) These Regulations may be called the "Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) (2nd Amendment) Regulations, 2023 namely: -

(2) These Regulations shall come into force from the date of their notification in the official gazette of the State.

2. Amendment in Regulation 47 of the Principal Regulations- FUEL COSTADJUSTMENT (FCA)

Regulation 47 of the Principal Regulations shall be substituted as under:

“47. FUEL AND POWER PURCHASE ADJUSTMENT SURCHARGE” (FPPAS)

Any change in fuel and power purchase cost from the level approved by the Commission shall be determined by the Distribution Licensee in accordance with the FPPAS formula specified by the Commission in the Conduct of Business Regulations, along with amendments issued from time to time and, recovered from the consumers after following the procedure detailed in the Conduct of Business Regulations.”