

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SCO NO. 220-221, SECTOR 34-A, CHANDIGARH**

**I.A. No.06 of 2018 in
Petition No. 14 of 2017
Date of hearing: 15.11.2018
Date of Order: 21.11.2018**

In the matter of: Petition under Section 86(1) (f) of the Electricity Act, 2003 in relation to disputes arising under the Implementation Agreement (IA) dated 30.11.2015 executed between Photon Suryodaya Private Limited (Petitioner/'PSPL) and Punjab Energy Development Agency (Respondent No.2')/'PEDA) read along with the provisions of the Power Purchase Agreement (PPA) dated 13.01.2016, executed between PSPL and the Punjab State Power Corporation Limited ('Respondent No.1')/'PSPCL) as the successor entity on unbundling of PSEB.

AND

In the matter of: Photon Suryodaya Pvt. Limited having its Registered Office at 8th Floor, Statesman House, Barakhamba Road, New Delhi-110001 through its Authorized Signatory Mr. Vaibhav Sharma.

...Petitioner

Versus

1. Punjab State Power Corporation Limited, through its Chairman.
2. Punjab Energy Development Agency, (PEDA) through its Director, Solar Passive Complex, Plot No.1 & 2, Sector 33-D, Chandigarh through its Chairman.
3. Syndicate Bank Limited, Arunachal Building, 19, Barakhamba Road, New Delhi through its Manager.

...Respondents

Present: Ms. Kusumjit Sidhu, Chairperson
Sh. S.S. Sarna, Member
Ms. Anjuli Chandra, Member

For petitioner: Sh. Aashish Chopra, Advocate
Ms. Sumiti Arora Advocate
Sh. Pradeep Malhotra, AGM
Sh. Sarvesh Singh, AR

For PSPCL: Sh. Sanjeev Prabhakar SE-TR-2
Sh. V.P.S. Kailay, ASE/TR-5
Sh. Mohinder Singh, ASE/IPC

For PEDDA: Sh. Aditya Grover, Advocate,
Sh. R.K. Gupta, Sr., Manager,
Sh. Sunil Chaudhary, Astt. Manager,

For Syndicate Bank: --- None---

ORDER

The counsel for PEDDA requested for some more time to submit its proposal on tariff for the petitioner's project in compliance of the order dated 17.10.2018 which is not opposed by the petitioner as well as PSPCL. Time is granted as prayed for. PEDDA shall furnish the said proposal by 25.11.2018 with a copy to petitioner and PSPCL (hard copy as well as soft copy).

The petition shall be taken up for hearing on 05.12.2018 at 11.00 AM.

Sd/-
(Anjuli Chandra)
Member

Sd/-
(S.S. Sarna)
Member

Sd/-
(Kusumjit Sidhu)
Chairperson

Chandigarh
Dated: 21.11.2018