

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SCO NO. 220-221, SECTOR 34-A, CHANDIGARH**

**Petition No. 62 of 2017
Date of hearing: 12.04.2018
Date of Order: 17.04.2018**

In the matter of: Petition for approval of Annual Fixed Cost of 100 MW Malana-II Hyrdo-Electric Project for Truing up of Annual Fixed Cost for FY 2016-17 under section 62 of the Electricity Act, 2003 read with Regulation-56(2), and (3) of Punjab State Electricity Regulatory Commission (Conduct of Business) Regulations, 2005.

AND

In the matter of: Everest Power Private Ltd. ... Petitioner
Versus
1. Punjab State Power Corporation Ltd.
2. PTC India Ltd.Respondents

Present: Sh. S.S. Sarna, Member
Ms. Anjuli Chandra, Member

For Petitioner: Sh. Tarun Johri, Advocate
Sh. Nitin Sharma, GM
Sh. V.B.V. Satyanarayana, Sr. Manager

For PSPCL: Ms. Neha Garg, Advocate (MSA Partners)
Ms. Parichita Chowdhury, Advocate (MSA Partners)
Sh. Kulbir Singh, Sr. Xen/ISB
Sh. Ravi Kathuria, Sr.Xen/ARR

For PTC India: Sh. Abhinav Sood, Advocate
for Shaurya Sharma, Advocate of J.Sagar & Associates

ORDER

The petition was fixed for hearing as well as public hearing. Despite issuance of public notice, nobody appeared in the public hearing except the petitioner and the respondents.

After hearing the parties, petitioner is directed to specify the regulations on the basis of which additional capital cost over and above the deferred

provisions earlier allowed by the Commission has been claimed along with the details of sources of finance of Rs.0.41 Cr. with its break-up and justification within a week with a copy to respondents (through email and hard copy). Respondents may file reply, if any, to the same before the next date of hearing with a copy to the petitioner.

The petition shall be taken up for hearing on 25.04.2018 at 11.00 A.M.

Sd/-

(Anjali Chandra)
Member

Sd/-

(S.S. Sarna)
Member

Chandigarh
Dated: 17.04.2018