

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SCO NO. 220-221, SECTOR 34-A, CHANDIGARH**

**Petition No. 54 of 2017
Date of Hearing: 03.05.2018
Date of Order: 07.05.2018**

In the matter of : Petition for determination of Tariff under Sections 62 and 86 of the Electricity Act, 2003 read with (a) Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2005; (b) the Central Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2014; and (c) Amended and Restated Power Purchase Agreement dated 26.05.2009 executed between Petitioner (Goindwal Sahib) Limited and Punjab State Power Corporation Limited (formerly known as Punjab State Electricity Board) (Capacity 540 MW).

AND

In the matter of: GVK Power (Goindwal Sahib) Limited, Paigah House, 156-159, Sardar Patel Road, Secunderabad-540003.

... Petitioner

Versus

Punjab State Power Corporation Limited, The Mall, Patiala.

...Respondent

Present: Ms. Kusumjit Sidhu, Chairperson
Sh. S.S. Sarna, Member
Ms. Anjuli Chandra, Member

For Petitioner: Sh. Amit Kapur, Advocate
Sh. Janmali M, Advocate
Sh. Vinit Kumar, AGM
Sh. Oliver Tyagi, GM
Sh. Srinivas Reddy, DGM
Sh. Swamy, DGM
Sh. Bhawani Shanker, VP

For PSPCL: Ms. Suparna Srivastava, Advocate
Sh. Tushar Mathur, Advocate
Sh. Daljit Singh, ASE/IPC-I
Sh. V.P.S. Kailay, ASE/TR-5

ORDER

Learned counsels for the parties have been heard.

PSPCL is directed to examine / verify the details submitted by the petitioner with respect to capital cost of the project and IDC cost (as per Punjab State Electricity Regulatory Commission / Central Electricity Regulatory Commission Regulations). PSPCL may utilize its internal audit department for carrying out the said verification / examination and submit its report within four weeks.

The petition shall be taken up for further hearing on 11.07.2018 at 11:00 A.M.

Sd/-
(Anjali Chandra)
Member

Sd/-
(S.S. Sarna)
Member

Sd/-
(Kusumjit Sidhu)
Chairperson

Chandigarh
Dated: 07.05.2018