

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SCO NO. 220-221, SECTOR 34-A, CHANDIGARH**

**Petition No. 54 of 2017
Date of Hearing: 19.12.2018
Date of Order: 24.12.2018**

In the matter of : Petition for determination of Tariff under Sections 62 and 86 of the Electricity Act, 2003 read with (a) Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2005; (b) the Central Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2014; and (c) Amended and Restated Power Purchase Agreement dated 26.05.2009 executed between Petitioner (Goindwal Sahib) Limited and Punjab State Power Corporation Limited (formerly known as Punjab State Electricity Board) (Capacity 540 MW).

AND

In the matter of: GVK Power (Goindwal Sahib) Limited, Paigah House,
156-159, Sardar Patel Road, Secunderabad-540003.
Petitioner

Versus

Punjab State Power Corporation Limited, The Mall,
Patiala
Respondent

Present: Ms. Kusumjit Sidhu, Chairperson
Sh. S.S. Sarna, Member
Ms. Anjuli Chandra, Member

For GVK Power Sh. Janmali M., Advocate
Sh. K. Bhavani Shankar, V.P.
Sh. Oliver Tyagi, A.V.P.
Sh. Mannava Sodekar

For PSPCL: Ms. Suparna Srivastava Adv.
Sh. Sanjeev Prabhakar SE/TR-2
Sh. V.P.S Kailay ASE/TR-5
Sh. Daljit Singh, ASE/IPC

ORDER

During the hearing on 21.11.2018 counsel for GVK and PSPCL agreed to appoint the auditors from the empanelled list of auditors of CAG to

jointly certify the actual capital cost of the project. However, despite availing sufficient time, the name of auditor(s) agreed/finalized by both the parties has not been submitted so far. The non-compliance of the Orders of the Commission has been viewed seriously. The parties are directed to comply with the directions given in the Order dated 2.11.2018 and submit the information by 9.01.2019.

The petition shall be taken up for hearing on 30.01.2019 at 11.00 A.M.

Sd/-
(Anjuli Chandra)
Member

Sd/-
(S.S. Sarna)
Member

Sd/-
(Kusumjit Sidhu)
Chairperson

Chandigarh
Dated: 24.12.2018