

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 14 of 2020
Date of Hearing: 23.09.2020
Date of Order: 23.09.2020

Petition for approval of Aggregate Revenue Requirement and determination of tariff for sale of energy generated by 2X270 MW Goindwal Sahib Thermal Power Plant at Goindwal Sahib, Punjab for the control period FY 2020-21 to 2022-23 in terms of Section 62 , Section 86 and Section 94 of the Electricity Act 2003 along with "Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2019" (PSERC MYT Regulations 2019).

AND

In the matter of: GVK Power (Goindwal Sahib) Limited, Plot No. 10, Paigah House, 156-159, Sardar Patel Road, Secunderabad - 500003

Versus

Punjab State Power Corporation Limited, The Mall, Patiala.

Present: Ms. Kusumjit Sidhu, Chairperson
Ms. Anjali Chandra, Member

For GVK: Sh. Janmali Manikala, Advocate
Sh. Oliver Tyagi, GM

PSPCL: Ms. Suparna Srivastva, Advocate
Sh. Bhuvnesh Nahuria, SE/TR-2
Sh. Mukesh Kumar, ASE/TR-5
Sh. Lovleen Gupta, AEE-TR-5
Sh. Vineet Verma, Sr.Xen/IPP3
Sh. Kamaljit Singh Chahel, ASE/IPP

Order

Today the matter was fixed for hearing as well as public hearing, however, none from the public has attended the hearing. GVK sought time to respond to PSPCL's reply filed vide memo No. 5714 dated 04.09.2020. PSPCL requested during hearing that the interim tariff based on the Order dated 05.08.2020 passed in petition

No. 69 of 2014 be allowed for the balance part of the current year as payment for August has been made on the basis of FY 2016-17 AFC.

The delay by GVK in filing rejoinder to PSPCL's reply has been adversely viewed by the Commission. GVK is directed to file its rejoinder by 28.09.2020. GVK must also specifically respond to PSPCL's request on the interim tariff. GVK may also clarify whether pending interest payment of Rs. 852.24 Crore as on 31.03.2019 has been made or not.

The Capital Investment Plan for MYT Control Period FY 2020-21 to FY 2022-23 and Annual Performance Review for FY 2019-20 have not yet been filed in separate petitions by GVK as directed by the Commission in its Order dated 24.08.2020. The Commission will be constrained to pass Suo-Motu Order in this respect if no information is received from GVK by 28.09.2020.

In case GVK still does not file its response on the above mentioned matters, it will render itself liable for penalty under Section 142 of the Electricity Act, 2003.

The petition shall be taken up for final hearing on 30.09.2020 at 11.00 AM and no further adjournment will be granted.

Sd/-
(Anjali Chandra)
Member

Sd/-
(Kusumjit Sidhu)
Chairperson

Chandigarh
Dated: 23.09.2020