

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 01 of 2021
Date of Hearing: 07.07.2021
Date of Order: 12.07.2021

Petition under Section 86(1) (a), 86 (1) (b) and 86 (1) (f) of the Electricity Act, 2003 and Article 13 read with Article 17.3.1 of the Power Purchase Agreement executed by the Petitioner and Punjab State Power Corporation limited erstwhile Punjab State Electricity Board (PSEB) dated 01.09.2008 seeking relief on account of a Change in Law viz. the introduction of Goods and Services Tax Laws at the Central and State levels, resulting additional recurring and non-recurring expenditure in the form of an additional tax burden on the Petitioner thereby changing its economic position.

AND

In the matter of: Talwandi Sabo Power Ltd. Village Banwala, Talwandi Sabo Road, District Mansa Punjab-151302, Represented by its authorized signatory.

Petitioner

V/s

Punjab State Power Corporation Ltd. the Mall, PSEB Head office, Patiala, Punjab-147001 Represented by its Chief Engineer (PP&R)

...Respondent

Present: Sh. Viswajeet Khanna, Chairperson
Ms. Anjali Chandra, Member
Sh. Paramjeet Singh, Member

TSPL: Sh. Sourav Roy, Advocate
Sh. Prabudh Singh, Advocate
Sh. Amit Mittal, GM Power Sales
Sh. Sandeep Roy, AGM Legal, TSPL
Sh. Swapnesh Bansal, CFO, TSPL

PSPCL: Sh. M.G. Ramachandran, Senior Advocate
Sh. Gurchain Singh Banga, CE/ARR&TR
Sh. Deepak Gupta, SE/TR-2
Sh. Mukesh Kumar, ASE/TR-5
Sh. Baljinder Pal Singh, AEE/TR-5
Sh. Ajay Jindal, Addl. SE/IPP-2

ORDER

After hearing the parties, Order is reserved.

Sd/-
(Paramjeet Singh)
Member

Sd/-
(Anjali Chandra)
Member

Sd/-
(Viswajeet Khanna)
Chairperson

Chandigarh
Dated: 12.07.2021