

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK-B, SECTOR 18-A, CHANDIGARH**

**Suo-Motu Petition No. 10 of 2020
Date of Order :20.03.2020**

Provisional Annual Fixed Cost for MYT FY 2020-21 to FY 2022-2023.

In the matter of : Everest Power Private Limited, Hall A, First Floor, Plot No. 143-144, Udyog Vihar, Phase IV , Gurugram – 122015, Haryana.

.....Petitioner

Versus

Punjab State Power Corporation Limited (PSPCL)

.....Respondents

Present: Ms. Kusumjit Sidhu, Chairperson
Sh. S.S. Sarna, Member
Ms. Anjali Chandra, Member

ORDER

The petitioner has not filed any Tariff Petition for approval of the Annual Fixed Cost of 100 MW Malana – II Hydro Project for Multi Year Tariff (MYT) Control Period FY 2020-21 to FY 2022-2023 under section 62 of the Electricity Act, 2003 read with Regulation 63 of Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Generation and Transmission, Wheeling and Retail Supply Tariff), Regulation 2019.

The Commission vide its order dated 03.09.2019 in Petition No. 23 of 2017 has determined the Annual Fixed Cost of Rs.144.78 crore for FY 2019-20 based on projections. The Commission decides that tariff determined for FY 2019-20 in Petition No.23 of 2017 shall be applicable provisionally for FY 2020-21 so as to maintain continuity of payments against the bills to be raised by M/s Everest

Power Pvt. Ltd. for supply of power to PSPCL, subject to final determination and approval of Annual Fixed Cost by the Commission.

Sd/-
(Anjali Chandra)
Member

Sd/-
(S.S.Sarna)
Member

Sd/-
(Kusumjit Sidhu)
Chairperson

Chandigarh
Dated : 20.03.2020

