

# **PUNJAB STATE ELECTRICITY REGULATORY COMMISSION**

## **Draft Notification**

The -----, June, 2021

**No. PSERC/Secy/Regu. -** In exercise of the powers conferred under Section 181 read with Sections 43, 44, 45, 46, 47, 48, 50, 55, 56, 57, 58, 59, 126, 127, 135, 152, 154 & 163 of the Electricity Act, 2003 (36 of 2003) read with Electricity (Amendment) Act, 2007 ( 26 of 2007) and all other powers enabling it in this behalf, the Punjab State Electricity Regulatory Commission hereby makes following regulations to amend the Punjab State Electricity Regulatory Commission (Electricity Supply Code and Related Matters) Regulations, 2014 including the first to eighth amendments thereof (hereinafter referred to as “the Principal Regulations”):-

### **1. SHORT TITLE, COMMENCEMENT AND INTERPRETATION**

- 1.1 These Regulations may be called the Punjab State Electricity Regulatory Commission (Electricity Supply Code and Related Matters) (9<sup>th</sup> Amendment) Regulations, 2021.
- 1.2 These Regulations shall be applicable to all licensees (including entities exempted under Section 13 of the Act) in their respective licensed/supply areas and all consumers/persons in the State of Punjab.
- 1.3 These Regulations shall come into force from the date of their publication in the official gazette of the State.

### **2. Amendments in Regulation 31.8 of the Principal Regulations -**

**The Regulation 31.8 shall be substituted as under:**

#### **“31.8 Advance Payment of Electricity Bills**

The consumer may deposit advance payment of future bills which shall be adjusted in the succeeding months. The distribution licensee shall, however, continue to issue monthly/bimonthly bills which would indicate the amount adjusted and the balance amount of advance payment. The distribution licensee shall give interest on the advance payment at marginal cost of funds based lending rate (MCLR) for one year of the State Bank of India, as applicable on the 1<sup>st</sup> April of the financial year for which interest is payable subject to maximum of 7.05%. The credit for the interest shall be

given when the advance paid becomes zero or on 31<sup>st</sup> March whichever is earlier for such advance payment.

**Secretary to the Commission**

**Note:** The **Principal Regulations** were issued vide Notification No. PSERC/Secy./Regu.97 dated 05.11.2014 published in Punjab Govt. Gaz.(Extra) dated 5<sup>th</sup> Nov. 2014 and further amended vide:

**The 1<sup>st</sup> amendment to the Principal Regulations issued vide Notification No./ PSERC/Secy./Regu.114 dated 22.06.2016 published in Punjab Govt. Gaz.(Extra) dated 23.06.2016.**

**The 2<sup>nd</sup> amendment to the Principal Regulations issued vide Notification No./ PSERC/Secy./Regu.116 dated 05.10.2016 published in Punjab Govt. Gaz.(Extra) dated 05.10.2016.**

**The 3<sup>rd</sup> amendment to the Principal Regulations issued vide Notification No./ PSERC/Secy./Regu.119 dated 21.03.2017 published in Punjab Govt. Gaz.(Extra) dated 22.03.2017.**

**The 4<sup>th</sup> amendment to the Principal Regulations issued vide Notification No./ PSERC/Secy./Regu.125 dated 17.05.2018 published in Punjab Govt. Gaz.(Extra) dated 17.05.2018 read with corrigendum issued vide notification no. PSERC/Secy./Regu.126 dated 06.06.2018 published in Punjab Govt. Gaz.(Extra) dated 06.06.2018.**

**The 5<sup>th</sup> amendment to the Principal Regulations issued vide Notification No./ PSERC/Secy./Regu.137 dated 28.01.2019 published in Punjab Govt. Gaz.(Extra) dated 28.01.2019**

**The 6<sup>th</sup> amendment to the Principal Regulations issued vide Notification No./ PSERC/Secy./Regu.146 dated 09.01.2020 published in Punjab Govt. Gaz.(Extra) dated 10.01.2020**

**The 7<sup>th</sup> amendment to the Principal Regulations issued vide Notification No./ PSERC/Secy./Regu.151 dated 18.09.2020 published in Punjab Govt. Gaz.(Extra) dated 18.09.2020.**

**The 8<sup>th</sup> amendment to the Principal Regulations issued vide Notification No./ PSERC/Secy./Regu.155 dated 10.03.2021 published in Punjab Govt. Gaz.(Extra) dated 10.03.2021.**