

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION**  
**Plot No. 3, Block-B, Sector 18-A, Madhya Marg, Chandigarh (UT)**  
**Ph. 172-2861800, Fax 0172-2540491**

Specification for inviting Bids.  
(Commercial Section)

SPEC. NO.001/REGULATIONS/2019

**1. Earnest Money Deposit (EMD)**

Sealed quotations alongwith **separately sealed EMD envelope** with due marking of EMD on the sealed envelope shall be supplied before due date and time for receipt of quotations. The earnest money of Rs.4000/- in the shape of demand draft payable to Secretary, PSERC, Chandigarh payable at Chandigarh may be enclosed in separate sealed envelope alongwith your offer duly typed on letter head of the firm and enclosed in a duly sealed separate envelope. The EMD of unsuccessful bidders shall be returned within 30 days of opening of the bids.

**2. Prices**

The Unit FOR destination FIRM rates may be quoted for both Vol.I and Vol.II, inclusive of all taxes and duties on the enclosed **FORMAT.**

**3. Delivery**

The proof copy of each volume shall be supplied within 7 days of issue of the order and final copies on the basis of approved proof copies shall be delivered within 15 days of issue of approval of the proof copy. The proof copies shall not be considered in the Quantity to be delivered against this specification.

**4. Validity**

The quoted FOR destination FIRM rates should be valid for 60 days from the date of opening of bids.

**5. Terms of payment**

80% of the payment inclusive of all taxes and duties shall be made within 7 days of receipt of complete ordered quantity and the balance 20% shall be released after due checking of the deliverables within 10 days of receipt of the complete ordered

quantity. The discrepancy/defects, if any, shall be intimated in writing within 10 days of receipt of the ordered quantity for due rectification/replacement and in case of discrepancy/defects are reported the balance payment i.e 20% of the total value of the order shall be retained till the discrepancies/defects are removed to the satisfaction of the Commission.

**6. Receipt and Opening of the Bids**

The duly sealed bids shall be received upto 3.00 PM on 30.10.2019 and shall be opened at 3.30 PM on the same date i.e. 30.10.2019. Your authorized representatives can be present during bid opening on 30.10.2019. (Date to be decided separately.)

**7. Security**

The EMD of the successful bidder(s) shall be retained as security and the same shall be refunded within 10 days of successful completion of the order.

**8. Quantity**

The quantity i.e. 135 copies of each of Vol. I and Vol. II is tentative and may be increased/decreased.

**9. Payment**

Payment shall be made as per actual work done on completion of assignment as per the terms of payment of the specification. No advance payment can be made against this specification.

**10. General**

- a) The bidders shall certify that all terms and conditions are acceptable to them. No conditional bids shall be acceptable and the same are liable to be rejected.
- b) The incomplete bids or the bids with cutting are liable to be rejected. The bids without the earnest money shall not be considered for opening and are liable to be rejected.
- c) Bidder(s) shall ensure superior quality work as per sample which may be seen at any time during office hours.
- d) The Commission reserves the right to reject any or all the bids without assigning any reason.

- e) Any deviation from the terms and conditions of the specification (Commercial or technical) may be brought out clearly by the bidders.
- f) Any change in taxes and duties during contractual delivery shall be to PSERC account. No increase in taxes & duties beyond contractual delivery is payable. However, the decrease in taxes & duties beyond contractual delivery is to PSERC account.